BEING ALIVE/PEOPLE WITH AIDS ACTION COALITION, INC.

Audited Financial Statements

As of and for the Year Ended March 31, 2025
(With Comparative Summarized Financial Information as of and for the Year Ended March 31, 2024)

Being Alive/People with Aids Action Coalition, Inc.

Financial Statements

For the Year Ended March 31, 2025

Contents

FOUMBERG, JUNEJA,
ROCHER & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
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Independent Auditor's Report

To the Board of Directors
Being Alive/People with AIDS Action Coalition, Inc.
West Hollywood, California

Opinion

We have audited the accompanying financial statements of Being Alive/People with AIDS Action Coalition, Inc. (a nonprofit organization), which comprise the statement of financial position as of March 31, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Being Alive/People with AIDS Action Coalition, Inc. as of March 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Being Alive/People with AIDS Action Coalition, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Being Alive/People with AIDS Action Coalition, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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Independent Auditor's Report - continued

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Being Alive/People with AIDS Action Coalition, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Being Alive/People with AIDS Action Coalition, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 3 to the financial statements, the Organization restated its opening net assets as of April 1, 2024, due to a misstatement related to the recognition of accounts receivable and the related revenue as of and for the year ended March 31, 2024. Our opinion is not modified with respect to this matter.

Other matter

Report on Summarized Comparative Information

The 2024 financial statements of Being Alive/People with AIDS Action Coalition, Inc. were audited by us, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 7, 2025. In our opinion the summarized comparative information presented herein as of and for the year ended March 31, 2024, as adjusted for the matter noted in the preceding paragraph, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Foumberg, Juneja, Rocher & Co., P.C.

Encino, California
July 15, 2026

Financial Statements

Being Alive/People with AIDS Action Coalition, Inc.

Statement of Financial Position
Year ended March 31, 2025
(With Comparative Totals for the Year Ended March 31, 2024)

	2025	2024 Restated (Note 3)
Assets		
Cash and cash equivalents	$ 518,951	$ 455,430
Accounts receivable	136,463	285,734
Prepaid expenses and other assets	72,119	78,744
Right of use asset – operating lease	928,463	809,366
Total Assets	$ 1,655,996	$ 1,629,274
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	$ 43,296	$ 20,012
Lease liabilities	991,041	836,388
Deferred revenue	145,977	-
Economic Injury Disaster Loan	147,084	150,000
Total Liabilities	1,327,398	1,006,400
Net Assets		
Without donor restrictions	328,598	622,874
Total Net Assets	328,598	622,874
Total Liabilities and Net Assets	$ 1,655,996	$ 1,629,274

See accompanying notes to financial statements.

Being Alive/People with AIDS Action Coalition, Inc.

Statement of Activities
Year ended March 31, 2025
(With Comparative Totals for the Year Ended March 31, 2024)

	2025 Without Donor Restrictions	2024 Restated (Note 3) Without Donor Restrictions
Revenue and Support:		
Government grants	$ 910,502	$ 910,434
Contribution and non-governmental grants	51,887	173,613
Special events	23,447	33,217
Other income	40,986	1,246
Total Support and Revenue	1,026,822	1,118,510
Expenses:		
Program services	958,045	762,919
Management and general	271,982	135,003
Fundraising	91,071	136,510
Total Expenses	1,321,098	1,034,432
Change in Net Assets	(294,276)	84,078
Net Assets, beginning of year, 2024 restated (Note 3)	622,874	538,796
Net Assets, end of year	$ 328,598	$ 622,874

See accompanying notes to financial statements.

Being Alive/People with AIDS Action Coalition, Inc.

Statement of Functional Expenses
Year ended March 31, 2025
(With Comparative Totals for the Year Ended March 31, 2024)

	2025				2024
	Program Services	Management and General	Fundraising	Total	Total
Salaries and wages	$ 522,074	$ 40,277	$ 73,411	$ 635,762	$ 510,947
Payroll taxes	42,994	3,191	5,671	51,856	41,619
Employee benefits	72,530	11,119	11,989	95,638	75,105
Computer related expenses	-	4,340	-	4,340	7,701
Insurance	1,300	14,225	-	15,525	13,392
Interest expense	-	4,776	-	4,776	11,484
Occupancy	86,882	117,928	-	204,810	186,582
Office expenses	134	37,802	-	37,936	24,776
Outreach expenses	25	4,220	-	4,245	922
Printing and reproduction	-	1,884	-	1,884	3,302
Professional fees	650	16,643	-	17,293	28,352
Telephone and communications	-	4,894	-	4,894	4,421
Travel expenses	12	9,206	-	9,218	13,702
Volunteer support	-	1,100	-	1,100	1,137
Wellness Center expenses	231,444	377	-	231,821	110,990
Total expenses	$ 958,045	$ 271,982	$ 91,071	$ 1,321,098	$ 1,034,432

See accompanying notes to financial statements.

Being Alive/People with AIDS Action Coalition, Inc.

Statement of Cash Flows
Year ended March 31, 2025
(With Comparative Totals for the Year Ended March 31, 2024)

	2025	2024 Restated (Note 3)
Cash flows from operating activities		
Change in net assets	$ (294,276)	$ 84,078
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Amortization of right of use assets, net	35,556	11,783
Changes in operating assets and liabilities		
Accounts receivable	149,271	(268,066)
Prepaid expenses and other assets	6,625	(2,739)
Accounts payable and accrued expenses	23,284	3,718
Deferred revenue	145,977	-
Net cash provided by (used in) operating activities	66,437	(171,226)
Cash flows from financing activities		
Principal payments on EIDL	(2,916)	-
Net cash (used in) financing activities	(2,916)	-
Net change in cash	63,521	(171,226)
Cash - beginning of year	455,430	626,656
Cash - end of year	$ 518,951	$ 455,430

See accompanying notes to financial statements.

NOTE 1 - ORGANIZATION

History
Being Alive/People with AIDS Action Coalition, Inc ("Being Alive"), a nonprofit organization incorporated in the state of California, is Los Angeles first peer-led HIV/AIDS agency. Established in 1986 by three friends who were living with AIDS, Being Alive was created to provide services free of red tape. These visionaries saw the need for a peer-based agency to advocate for the community from the point of view of those infected. Today, Being Alive is a beacon of support, education and empowerment to thousands of people with HIV/AIDS. Being Alive's purpose is to end HIV infections by eliminating stigma, engaging people in wellness, removing barriers to care and restoring dignity.

Mission
Being Alive is an agency by and for people living with HIV/AIDS that seeks to bring peers out of isolation, to engender a sense of self-reliance and self-direction, and to build a stronger community of HIV-positive people. Being Alive accomplishes its mission by providing support, education, advocacy, prevention and wellness services as part of its core program.

Services

PEER Support: Led by facilitators who know firsthand the issues of our members, this program offers a safe and comfortable environment for people to bond, share, learn, and grow. Peer Support includes intakes and assessments including a comprehensive referral service, support groups, one-on-one support, and social activities.

Education: Being Alive believes that, in order for a person to take charge of his/her medical care, he/she must have access to their current medical information and have access to services. Being Alive accomplishes this goal with regularly published treatment newsletters, an educational website, and monthly medical updates.

Wellness: Wellness activities encourage Being Alive members to develop themselves as well-rounded individuals and to explore complimentary approaches to western medicine. Being Alive offers chiropractic and acupuncture clinics, yoga, healing touch, massage, and a ceramics studio to meet those needs.

Prevention: Being Alive's Prevention for Positives Program "Get Real" delivers individual, group and community level interventions that encourage members to adopt high self-esteem and a culture of responsibility. Prevention messages are disseminated to the larger community via Being Alive's Speakers' Bureau as well.

Advocacy: Being Alive's advocacy program ensures that the voices are heard and factored into a variety of issues. Being Alive's advocacy takes a two-fold approach: first, Being Alive offers advocacy for individuals who are facing barriers to the HIV care system; and second, Being Alive trains peers to engage in educational opportunities with legislators.

Membership: Being Alive primarily serves central metropolitan Los Angeles and some of the surrounding areas. As such, target populations for support programs are gay and bisexual men or "men who have sex with men" (MSM), both MSM of color and Anglo MSM. Being Alive also serves any and all people living with HIV/AIDS from Los Angeles County. The common thread throughout membership is the historically underserved: the working poor, people of color, homeless and/or mentally ill. In the case of the Speakers Bureau, the target audience is youth (ages 13 to 24) of all races, genders and sexual orientations.

Capacity: Being Alive is a volunteer driven organization with over 100 volunteers who help to maintain the core services, including a strong and active working board of directors. There are only a small handful of paid staff members. Being Alive has a history of working on a tight budget with a focus on keeping administration and fundraising costs quite low while meeting a great need and serving peers effectively.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the organization have been prepared on the accrual basis which recognizes income when earned and expenses when incurred, in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Financial Statement Presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions.

Net Assets without Donor Restrictions: - Net assets without donor restrictions are available for use at the discretion of the Board of Directors and management for general operating purposes. From time to time the Board may designate a portion of these net assets for specific purposes which makes them unavailable for use at management’s discretion. At March 31, 2025 there were no Board designated net assets.

Net Assets with Donor Restrictions: - Net assets with donor restrictions consists of assets whose use is limited by donor imposed, time and/or purpose restrictions. The Organization reports cash or other assets received as revenues with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, the net assets are reclassified as net assets without donor restriction and reported in the statement of activities as net assets released from restriction. At March 31, 2025 there were no net assets with donor restrictions.

Comparative Financial Information
The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended March 31, 2024, from which the summarized information was derived.
Certain comparative information has been reclassified to conform with the current year financial statement presentation.

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires that management make estimates and assumptions affecting the reported amounts of assets, liabilities, revenues, and expenses as well as disclosure of contingent assets and liabilities. The areas of these financial statements that contain the most significant estimates are the provision for uncollectible pledges, the allocation of expenses to program, general and administrative and fundraising functions and the estimated lives of the assets for depreciation purposes. Actual results could differ from those estimates.

Fair Value Measurements
Generally accepted accounting standards related to fair value measurements (a) define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, and (b) set out a fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Inputs are broadly defined as assumptions market participants would use in pricing an asset or liability. The three levels of the fair value hierarchy are described as follows:

Level 1 - Observable inputs such as quoted prices in active markets for identical assets or liabilities.

Level 2 - Directly or indirectly observable input for quoted and other than quoted prices for identical or similar assets and liabilities in active or non-active markets.

Level 3 - Unobservable inputs not corroborated by market data, therefore requiring the entity to use the best information available in the circumstances, including the entity's own data.

Certain financial instruments are carried at cost, which approximates fair value because of the short-term nature of these instruments, and thus are not categorized. These instruments include cash and cash equivalents, receivables, accounts payable and accrued expenses.

Contributions and Pledges
All contributions are considered available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as net assets with donor restrictions that increases that net asset class. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions. Donor restricted contributions whose restrictions are met in the same reporting period are reported as support without donor restrictions.

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decrease of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promise has become unconditional.

Being Alive recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give – that is, those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been met. A portion of Being Alive's revenue is derived from reimbursable government, county, and city contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when Being Alive has incurred expenditures in compliance with specific contract or grant provisions.

Due to the nature of the special events, there were no direct costs incurred, and therefore no such costs were netted against the revenues for the years ended March 31, 2025 and 2024.

Accounts Receivable
Accounts receivable are all due within one year from the balance sheet date. Management regularly reviews receivables and considers the accounts receivable recorded at March 31, 2025 and 2024 to be fully collectible.

Donated Materials and Services
Donations of materials are recorded as contributions at their estimated fair value at the date of the donation. Donated services that create or enhance non-financial assets or require specialized skills, are performed by people with those skills, and would otherwise be purchased if not provided by the donation are recorded at fair value in the period received.

No amounts have been reflected in the financial statements for donated services. Being Alive generally pays for services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist Being Alive with the Wellness Center Program including acupuncture services, chiropractic services, massage, yoga and ceramics. Being Alive receives more than 5,000 volunteer hours per year.

Cash and Cash Equivalents
Cash and cash equivalents consist of cash on hand, cash in demand deposit accounts at banks, cash in money market accounts and cash held by brokerages. Cash equivalents are considered all highly liquid investments, which can be converted into known amounts of cash and have a maturity period of ninety days or less at the time of purchase.

Property and Equipment
Property and equipment are stated at cost if purchased or at fair value at the date of donation, if donated, if the amount exceeds the capitalization threshold of $5,000. Capitalized assets, if any, are depreciated using the straight-line method over the estimated useful lives of the assets generally as follows. As of March 31, 2025 and 2024, the Organization did not report any item that meets its capitalization policy.

Long-Lived Assets
The Organization reviews for the impairment of long-lived assets whenever events or changes in circumstances indicate that the carrying amount of any asset may not be recoverable. An impairment loss is recognized when the estimate on discounted future cash flows expected to result from the use of the asset and its eventual disposition is less than the carrying amount. If impairment is indicated the amount of the loss to be recorded is based on an estimate of the difference between the carrying amount and the fair value of the asset. Fair value is based upon discounted estimated cash flows expected to result from the use of the asset and its eventual disposition and other valuation methods.

There were no impairment charges during the years end of March 31, 2025 and 2024.

Leases
In accordance with ASU No. 2016-02, *Leases*, the Organization establishes a right-of-use (ROU) asset and a lease liability on the balance sheet for all leases with terms longer than 12 months. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the income statement. Significant judgement is exercised in determining the estimated life of the lease where there are options to extend the lease. See Note 5.

Functional Expense Allocations
Expenses that can be identified with the program or supporting service are charged directly to the program or supporting service. Expenses which apply to more than one functional category have been allocated based on estimates made by management, based on time expensed by staff or other reasonable methods.

Income taxes
The Organization is exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code and section 23701(d) of the California revenue and taxation code. Since the Organization is exempt from federal and state income tax, no provision has been made for current or deferred income tax expense. Under accounting standards codification (ASC) 740, “Income taxes”, an organization must evaluate its tax positions and provide for a liability for any positions that would not be considered “more likely than not” to be upheld under a tax authority examination.

The Organization files its Form 990 in the US federal jurisdiction and its Form 199 with the State of California and a separate filing with the office of the attorney general for the state of California. There are currently no audits for any tax periods in progress. Generally, the Organization's information returns remain open for examination for a period of 3 (federal) or 4 (State of California) years from the date of filing.

Custodial Credit Risk

Custodial credit risk is the risk that the Organization will not be able to (a) recover deposits if the depository financial institution fails or b) recover receivables from third parties.

Financial instruments that potentially subject the Organization to credit risk are cash deposits with banks and other financial institutions that are in excess of the federally insured limit of $250,000. From time-to-time cash balances will exceed these limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

Credit risk associated with receivables is considered to be limited due to high historic collection rates, because of the brand and because of the strong long-term relationships the Organization has with donors. The Organization establishes receivable reserves to the extent unrecoverable receivables are expected.

Contract contingencies

Being Alive's grants and contracts are subject to inspection and audit by the appropriate governmental funding agency. The purpose is to determine whether program funds were used in accordance with their respective guidelines and regulations. The potential exists for disallowance of previously funded program costs. The ultimate liability, if any, which may result from these governmental audits cannot be reasonably estimated and accordingly, Being Alive has no provisions for the possible disallowance of program costs on its financial statements.

Concentration

For the fiscal year ended March 31, 2025, revenue from three government grants represented 31%, 14%, and 12%, respectively, of total revenue. For the fiscal year ended March 31, 2024, these same three government grants represented 18%, 16%, and 12%, respectively, of total revenue. At March 31, 2025, three governmental receivables represented 37%, 13%, and 9%, respectively, of total receivables. At March 31, 2024, these same three governmental receivables represented 44%, 34%, and 17%, respectively, of total receivables.

NOTE 3: RESTATEMENT

During the fiscal year ended March 31, 2025, the Organization determined that it had misstated its net assets at March 31, 2024. Specifically, the Organization did not properly recognize accounts receivable and the related revenue in the period in which the underlying reimbursable expenses were incurred and revenue was earned. As a result, revenue totaling $205,804 that was earned during the fiscal year ended March 31, 2024 was not recognized until the fiscal year ended March 31, 2025.

The effects of this error on March 31, 2024, financial statements is as follows:

		Net Assets Without Donor Restrictions
Opening net assets as previously reported	$	417,070
Correction to accounts receivable balance at March 31, 2024		205,804
Opening net assets - restated	$	622,874

NOTE 4: EIDL LOAN

Being Alive had one loan payable, an Economic Injury Disaster Loan (EIDL), where $150,000 was borrowed in June 2020. Interest accrues at a fixed rate of 2.75% per annum, monthly payment of $641 began in June 2021 and this loan is secured by tangible and intangible property of Being Alive. The outstanding balance on this EIDL loan at March 31, 2025, and 2024 was $147,084 and $150,000, respectively.

Future principal payments on this loan are as follows

Year ended March 31		
2026	$	3,694
2027		3,796
2028		3,902
2029		4,011
2030		4,122
Thereafter		127,559
Total	$	147,084

NOTE 5: LEASES

Operating lease

In August 2022, the Organization signed a lease agreement on its administrative office for a six-year term. The lease term started on January 1, 2023, and will end on December 31, 2028, with one renewal option for an additional three-year term. The lease agreement started at a monthly rent of $15,796 for the first 12 months and increases by 3% annually thereafter. The Organization determined it was more likely than not to not exercise the lease extension option.

In May 2024, the Organization signed a lease agreement on its Community Harm Reduction Center and Ceramic Studio for a three-year term. The lease terms started on May 1, 2024, and will end on June 30, 2027, with one renewal option for an additional three-year term. The lease agreement started at a monthly rent of $5,000 for the first 12 months and increases by 3% annually thereafter. During the year ended March 31, 2025 the Organization has determined it was more likely than the they would exercise the lease extension option.

The Implicit Rate is the inherent rate of return the lessor is receiving from each lease. The Incremental borrowing rate (IBR) is the interest rate calculated based on factors specific to the Organization and lease agreement such as credit rating, the underlying assets, the lease term and the economic environment. Both the implicit rate and IBR were not readily determinable when the lease term began.

The Organization elected to utilize the option to use the risk-free rate determined using a period comparable to the remaining lease term. Accordingly, the Organization estimated an applicable risk-free rate over the remaining contractual lease term as the discount rate.

The total right-of-use asset and lease liabilities at March 31, 2025 are as follows:

Operating right-of use asset	$ 928,463
Operating lease liabilities	$ 991,041

The total lease costs for the fiscal year ended March 31, 2025, are as follows:

Operating lease cost	$ 259,955

The following summarizes the supplemental cash flow information for the fiscal year ended March 31, 2025:

Cash paid for amounts included in the measurement of lease liabilities	$ 221,545

Future minimum lease payments under these leases are as follows:

Year ended March 31		
2026	$	247,202
2027		254,623
2028		261,729
2029		231,857
2030		69,057
Thereafter		17,391
Total lease payments		1,081,859
Less – PV Discount		(90,818)
Present value of lease liability	$	991,041

The following is other required disclosure information at March 31, 2025

Remaining lease term in months	50
Weighted average risk-free discount rate	4.21%

NOTE 6: LIQUIDITY AND AVAILABILITY OF RESOURCES

The Organization monitors its financial assets available within one year of the balance sheet date for expenditures on a quarterly basis. As of March 31, 2025, the balance available is as follows:

Cash and cash equivalents	$	518,951
Accounts receivable		136,463
Financial assets available to meet cash needs for expenditures within one year	$	655,414

As part of the Organization's liquidity management, cash in excess of daily requirements is invested in money market funds. In addition, the Organization employs an extensive annual budgeting process and strategic planning process to ensure the Organization will continue to be poised to have funds available to pay grants and general expenses in the long term.

NOTE 7: SUBSEQUENT EVENTS

The Organization's management has evaluated subsequent events through July 15, 2026, the date which the financial statements were available to be issued. There were no subsequent events noted that would require adjustments to or disclosures in these financial statements.